



ORDER OF BUSINESS

June 10, 2021

(Updated 6/4/2021 3:49 PM)

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. CONSENT AGENDA	
8:30 a.m.	1. Approval of Minutes	
	a. Required Public meeting #1 of May 13, 2021 b. Regular meeting of May 13, 2021	
8:30 a.m.	2.-7. Detailed Consent Agenda	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment	
8:35 a.m.	Go to Item #C1	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Portfolio Update	
8:45 a.m.	2. Asset Allocation	<i>Leandro Festino & Aaron Lally (Meketa)</i>
9:25 a.m.	3. January 1, 2021 Actuarial Valuation Assumptions	<i>Jeff Williams (Segal)</i>
9:50 a.m.	4. First Quarter 2021 Investment Performance Analysis and Fourth Quarter 2020 Private Markets & Real Assets Review	<i>Leandro Festino & Aaron Lally (Meketa)</i>
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	

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Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:10 a.m.	<p>5. Chairman’s Discussion Item</p> <p>Trustee Resignation</p>	
10:15 a.m.	<p>6. Board Chairman, Vice Chairman and Deputy Vice Chairman Election</p>	
10:25 a.m.	<p>7. Legislative Update</p>	
10:35 a.m.	<p>8. Monthly Contribution Report</p>	
10:40 a.m.	<p>9. Board approval of Trustee education and travel</p> <p>a. Future Education and Business-related Travel b. Future Investment-related Travel</p>	
10:45 a.m.	<p>10. Board Members’ reports on meetings, seminars and/or conferences attended</p>	
10:50 a.m.	<p>11. Financial Audit Status</p>	
10:50 a.m.	Go to Item #D2	
10:50 a.m.	D. BRIEFING ITEMS	
10:50 a.m.	<p>2. Executive Director’s report</p> <p>a. Associations’ newsletters</p> <ul style="list-style-type: none"> • NCPERS Monitor (May 2021) • NCPERS PERSist (Spring 2021) <p>b. Open Records</p> <p>c. Office Update and Reopening Status</p> <p>d. CIO Recruitment</p>	
10:55 a.m.	Go to Item #C12	
10:55 a.m.	<p>12. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p>	
11:55 a.m.	Adjourn Regular meeting	
11:55 a.m.	Go to Supplemental	

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Time	Item	Speaker(s)
11:55 a.m.	<i>Supplemental meeting reconvened</i>	
11:55 a.m.	A. CONSENT AGENDA	
11:55 a.m.	Approval of Minutes	
11:55 a.m.	Regular meeting of May 13, 2021	
11:55 a.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
11:55 a.m.	January 1, 2021 Actuarial Valuation Assumptions	<i>Jeff Williams</i>
11:56 a.m.	Adjourn Supplemental meeting	<i>(Segal)</i>